

Market Bulletin

Ref: Y5104

Title ProSight Specialty Managing Agency Limited

Purpose To inform the market that ProSight Specialty Managing Agency Limited has placed Syndicate 1110 into run-off

Type Event

From Jon Hancock
Performance Management Director

Date 9 June 2017

Deadline Immediate

Related links

The market is asked to note that ProSight Specialty Managing Agency Limited has decided to cease the underwriting of Syndicate 1110, placing the syndicate into run-off.

Syndicate 1110 remains fully able to meet all claims and ProSight will continue to service the business of the syndicate.

While Syndicate 1110 will not be accepting any new business, on all existing business brokers should continue to deal with their usual contacts at ProSight, who will be available to assist with any risk written by the syndicate.

ProSight has already notified all existing coverholders and brokers of its intentions with respect to new and renewal business.

In due course, ProSight intends to appoint a third party to take over the management of the run-off and a process is underway to select that provider. Further details will be provided to the market in due course.

Lloyd's support ProSight's decision and will be working closely with ProSight to ensure that the run-off is handled efficiently and effectively for all constituents.

Further Information

For any enquiries to ProSight, please contact:

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